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## **Positive Economic Signs Elicit Caution from ClearOne Advantage**

*Summary:*

*ClearOne Advantage executives caution consumers against falling back into the credit-debt cycle—a potentially tempting option in light of positive economic reports.*

Baltimore, MD, January 13, 2011- Executives at ClearOne Advantage, a Maryland-based debt resolution company, encourage cautious optimism in response to recently reported positive economic signs.

The jobless rate fell to 8.5 percent, the lowest rate in nearly two years (since February 2009) according to the U.S. Department of Labor:

"Both the number of unemployed persons (13.1 million) and the unemployment rate (8.5 percent) continued to trend down in December. The unemployment rate has declined by 0.6 percentage point (sic) since August," according to [the most recent report](#).

Furthermore: "The data surpassed economists' expectations and mark a six-month stretch in which the economy generated 100,000 jobs or more in each month. That hasn't happened since April 2006," reported [MSNCB's Bottomline](#).

But millions continue to struggle. For example, the unemployment rate does not include the underemployed—those who have some, perhaps part-time work, but cannot afford to meet all of their financial obligations. Those consumers often rely on credit cards to make ends meet. But ClearOne Advantage executives recommend paying off or resolving unsecured debt over the continued credit-debt cycle for long-term financial success.

"Relying on credit keeps consumers dependent on—literally indebted to—credit card companies," said ClearOne Advantage CEO Tomas Gordon. "Debt settlement can be an effective way out of the debt cycle for certain consumers."

Debt settlement is a process in which debt professionals attempt to negotiate their clients' unsecured debts (e.g., credit card debt, medical debt) down to a more affordable amount, until a mutually agreeable amount is reached between the creditor and the consumer.

"Simply put, debt settlement is a way for consumers to resolve their overburdening debt, even though—through no fault of their own—they cannot afford to repay their debts in full," said Gordon.

Debt resolution options like debt settlement, including consumer credit counseling and bankruptcy, are especially helpful at this point in the economic recovery. While some economic figures offer hope that the country is heading in the right direction, experts agree that recovery is slow at best.

"This is not the time to start depending on credit, a mistake many were forced to make when unemployment rates began to soar at the beginning of the recession," said Gordon. "Instead, this is a great time to break the debt cycle and learn how to get free from credit card debt completely. For those who are able, we encourage them to pay off their debt in full and live within their means going forward. For consumers struggling with larger amounts of debt, we ask that they give us a call to see if we can help."

To learn more, visit [ClearOneAdvantage.com](http://ClearOneAdvantage.com).

### **ABOUT US:**

ClearOne Advantage is a full-service debt settlement company providing settlements of credit cards and other unsecured debts. Our executive leadership team is comprised of financial industry professionals with expertise in many of the industries that provide consumer lending services, making ClearOne Advantage the obvious choice when looking to settle debt. To learn more about the products and services that make ClearOne Advantage an easy choice in debt settlement call 1-888-785-5376 or visit [ClearOneAdvantage.com](http://ClearOneAdvantage.com).

### **RESOURCES:**

BLS.gov

<http://www.bls.gov/news.release/empsit.nr0.htm>

MSNBC.com

<http://bottomline.msnbc.msn.com/news/2012/01/06/10002777-hiring-gained-traction-in-december>

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