



ClearOne Advantage Agrees to Acquire Yellow Brick, LLC

Top Debt Settlement Company Acquires Yellow Brick to Become the Most Trusted Source for Consumer Finance Needs

Columbia, MD ([PRWEB](#)) September 24, 2010 -- ClearOne Advantage, a premier debt settlement company, is pleased to announce an acquisition agreement with privately held Yellow Brick, a leader in debt negotiation. This acquisition will enable ClearOne Advantage to provide even better services for its customers, with greater resources and more expansive service options.

During its acquisition conversations, the recent FTC ruling (aimed at protecting consumers in credit card debt) was met with great enthusiasm by both ClearOne Advantage and Yellow Brick and seen as a distinct and mutual advantage.

While many debt settlement providers are working hard to keep their fees; fighting legislation or looking for loopholes (instead of producing a more consumer-centric services), ClearOne Advantage and Yellow Brick have created a business model that not only bolsters their goal of full compliance, but significantly improves customer service - with streamlined options and better negotiation processes.

The acquisition will enable both companies to thrive, while a significant number of illegitimate debt settlement firms are expected to collapse.

“With this acquisition, ClearOne is taking another step forward in expanding the scope of its operations. We’re excited to bring Yellow Brick, and potentially additional companies into our conglomerate,” said Tomas Gordon, CEO of ClearOne Advantage. “Our ability to innovate and develop solutions for our customers to better their financial standing will continue to accelerate with this and future acquisitions.”

With ClearOne and Yellow Brick’s record of maintaining the highest customer retention rate in the marketplace, Yellow Brick is an attractive asset with intrinsic growth capabilities. ClearOne will engage Yellow Brick’s specialized talent to support its expanding portfolio of clients, particularly in managing strong settlement on legal accounts. Together, ClearOne and Yellow Brick will combine their proficiencies and sales channels to provide customers with customized and affordable debt solutions in full compliance to all FTC regulations.

The new ClearOne will operate with an increased business agility that will redefine the debt settlement industry.

“We are thrilled about the long-term opportunities that this acquisition provides for our employees, customers and business partners. Transparency and ethical business practices have always been a fundamental component to our operations. With ClearOne, we will continue to advocate for and adhere to all industry reform that helps us fulfill our mission to secure an optimal financial future for our clients,” said Corey Gee, CEO of Yellow Brick.

For more information about ClearOne Advantage and its offerings, or for a free debt consultation, please visit: www.clearoneadvantage.com.



About ClearOne Advantage

ClearOne Advantage is a full-service debt settlement company providing settlements of credit cards and unsecured debts. Through superior debt negotiation services and attentive customer service, ClearOne Advantage offers the leading options in debt settlement. We recognize each client has individual financial needs and we work with each person to specifically tailor a program to meet those needs. ClearOne is an accredited member of TASC (The Association of Settlement Companies) as well as a member of USOBA (United States Organization of Bankruptcy Alternatives). ClearOne was incorporated as a privately held company in 2006; all of its shares are currently held by officers and employees. ClearOne Advantage is headquartered in Columbia, MD.

About Yellow Brick

The mission of Yellow Brick is to offer affordable debt solutions to consumers who have become overwhelmed by unsecured debt, including credit card debt, unsecured lines of credit, debt owed to collection agencies, hospital and medical bills, department store credit cards and gas credit card accounts. Our debt advisors are industry experts in debt relief strategies and work one-on-one with each of our members to customize a debt reduction program based on individual's financial needs. Members of Yellow Brick are led by an experienced team, including IAPDA certified debt negotiators. Based in Conshohocken, PA, Yellow Brick operates with the highest levels of quality, integrity and transparency.

###



Contact Information

Tomas Gordon

ClearOne Advantage

<http://www.ClearOneAdvantage.com>

888-703-8173

Online Web 2.0 Version

You can read the online version of this press release [here](#).